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## **Almus, Inc. Rejoins Beatrice**

PHOENIX -- Beatrice Companies, Inc. and our former parent company, Almus, Inc. have announced that the two corporations will be merging, with Almus becoming a wholly owned subsidiary of Beatrice. To many, this may come as a surprise, however what has led up to this event is quite simple, which is the economy. "Beatrice has been doing quite well since it was spun off from Almus, however the same can not be said of our former parent," DeWitt P. Hoopes President & CEO of Beatrice Companies, Inc. said. Mr. Hoopes went on to say, "With the new proposed insurance investigation and asset protection units at Almus, the prospects looked very good. However, the recent down turn in the economy led insurance companies and large customers to bring the bulk of their insurance fraud investigations inhouse, which was a major set back for Almus. Since the bulk of the corporate officers and board of directors of Almus are also part of Beatrice, the decision was made to close all Almus business activities and keep the company as a wholly owned subsidiary for our future growth in the food business. Upon the merger, Almus, Inc. will be renamed Beatrice U.S. Food Corporation and will control the Grocery and Snack food businesses".

### **About Beatrice**

Beatrice Companies, Inc. ([www.beatriceco.com](http://www.beatriceco.com)) provides high quality products and services through our various business units. Beatrice business units include Impertio Services Company, provider of high quality video, voice and data network installations for businesses using SYSTIMAX® SCS components and Beatrice Nutrition & Health Sciences, our nutritional research department provides online nutrition and health information through our Feed & Teach Nutrition Newsletter™.